## SENATE BILL 3734

## By Herron

AN ACT to amend Tennessee Code Annotated, Title 49, Chapter 7, relative to postsecondary educational institutions authorized to operate in Tennessee.

## BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 49-7-144(d), is amended by adding the following sentence at the end of the subsection:

This subsection shall not apply to the information required to be disclosed under subdivisions (e)(1)(A) and (B).

SECTION 2. Tennessee Code Annotated, Section 49-7-144, is amended by adding the following language as new subsection (e):

(e)

- (1) No postsecondary educational institution authorized under part 20 of this chapter to operate in this state shall enter into a contract with a prospective student who will use military benefits to pay all or part of the cost of the educational services to be provided by the institution or permit the prospective student to enroll in the educational institution unless, the institution provides:
  - (A) A disclosure in writing of the estimated cost per year and the estimated total cost of the educational services to be provided to the student for the course of study that will be required at the institution for the student to obtain the degree the student is seeking;
  - (B) A disclosure in writing of the difference between the estimated cost per year and the amount that the student's projected military benefits will contribute towards the cost per year and the difference between the estimated total cost for the course of study that will be required at the

institution for the student to obtain the degree the student is seeking and the student's total projected military benefits during the course of study; and

- (C) All other disclosures that the institution is required to make by this section or under part 20 of this chapter.
- (2) The Tennessee higher education commission under § 49-7-2010 may revoke or make conditional a postsecondary educational institution's authorization to operate in this state if the institution fails to provide the disclosures required under this subsection.

SECTION 3. The Tennessee higher education commission is authorized to promulgate rules and regulations to effectuate the purposes of this act. All such rules and regulations shall be promulgated in accordance with Tennessee Code Annotated, Title 4, Chapter 5.

SECTION 4. This act shall take effect July 1, 2012, the public welfare requiring it.